

ELECT-EVTECH SOLUTIONS PRIVATE LIMITED
SECOND ANNUAL REPORT F.Y.2020-21.

BOARD OF DIRECTORS:-

MR. DINESH AGARWAL
MR. AMIT MALI
MR. DEVANSHU AGARWAL
MR. JHUMARMAL TUNWAL

AUDITORS:-

BRIJESH S. CHANDAK & CO.
CHARTERED ACCOUNTANTS

BANKERS:-

IDFC FIRST BANK

CONTENTS:-

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- BALANCE SHEET
- PROFIT AND LOSS ACCOUNT
- SCHEDULES AND NOTES TO ACCOUNTS

REGISTERED OFFICE:-

SHOP NO.-7, SAI SADAN
BUILDING-A, SANT NAGAR
ARANYESHWAR, PUNE.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAFCE6202L		
Name	ELECT-EVTECH SOLUTIONS PRIVATE LIMITED		
Address	SHOP NO.-7 , SAI SADAN, BUILDING-A , SANT NAGAR , ARANYESHWAR , PUNE , 19-Maharashtra , 91-India , 411009		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	930206380301121

	Taxable Income and Tax details	Sl. No.	Amount
	Current Year business loss, if any	1	0
	Total Income		5,59,410
	Book Profit under MAT, where applicable	2	6,43,857
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,45,447
	Interest and Fee Payable	5	5,886
	Total tax, interest and Fee payable	6	1,51,333
	Taxes Paid	7	2,00,000
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 48,670
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by _____ in the capacity of _____ having PAN _____ from IP address 10.1.82.96 on 30-11-2021 12:37:01
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A.Y. 2021-2022

Name : ELECT-EVTECH SOLUTIONS PRIVATE LIMITED

P. Y. : 2020-2021

Address : SHOP NO.-7
SAI SADAN, BUILDING-A
SANT NAGAR
ARANYESHWAR, PUNE - 411 009

P.A.N. : AAFCE 6202 L

D.O.I. : 29-Aug-2019

Status : Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession				
<i>Business-1</i>				
Net Profit Before Tax as per P & L a/c			6,43,857	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			1,388	
<i>Adjusted Profit of Business-1</i>			6,45,245	
Total income of Business and Profession			6,45,245	
Less: Depreciation as per IT Act	3		1,009	
<i>Income chargeable under the head "Business and Profession"</i>				6,44,236
Total				6,44,236
Less - Brought forward losses set off	4			84,830
■ Total Income				5,59,406
Total income rounded off u/s 288A				5,59,410
<i>Tax on total income</i>				1,39,853
Add: Cess				5,594
Tax with cess				1,45,447
Minimum Alternative Tax	1		1,00,442	
Net Tax				1,45,447
Advance Tax	2		2,00,000	
Total prepaid taxes				2,00,000
Balance Tax				-54,553
Interest u/s 234C				5,886
■ Refund Due				48,670

Schedule 1

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

Net profit before tax as per P & L A/c	6,43,857
Less: Provision for Tax in P&L A/c	1,45,374
Net profit after tax (A)	4,98,483

Income Tax including Interest		1,45,473	
<i>Total additions (B)</i>			<u>1,45,473</u>
Deferred Tax credited to P&L a/c		99	
<i>Total deletions (C)</i>			<u>99</u>
<i>Book Profit (A + B - C)</i>			<u>6,43,857</u>
<i>Mat on book profit</i>			<u>96,579</u>
<i>Mat with SC & Cess on book profit</i>			<u>1,00,442</u>
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No		
Depreciation debited to P & L a/c (For 29B only)		1,388	
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes		
UDIN (not taken to e-return):21117308AAAAHW5087			

Schedule 2**Advance tax paid**

Punjab National Bank-0302275	15-Mar-2021	26051	2,00,000
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Bank A/c for Refund: IDFC FIRST BANK 10047207532 IFSC: IDFB0041353

Date : 30-Nov-2021
Place : PUNE

For ELECT-EVTECH SOLUTIONS PRIVATE LIMITED

Authorised Signatory

Schedule 3

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2020	Additions (put to use) up to 03-Oct-2020	Additions (put to use) after 03-Oct-2020	Deletions	Total Depreciation	WDV as on 31-Mar-2021
4. Furnitures/ fittings	10%		20,170			20,170	19,161
Total			20,170			20,170	19,161

Dd

S. Shrivastava



Schedule 4

Brought forward losses set off

Brought forward losses Asst. Year -->	1 2020-21	2 2019-20	3 2018-19	4 2017-18	5 2016-17	6 2015-16	7 2014-15	8 2013-14	>8 Total loss B/F
Date on which return filed	10-Oct-2020								
Ordinary business loss	84,830								84,830
Losses set off and C/F	Property	Speculative business	Specified business	Ordinary business	LTCC	STCG	Other sources	Total loss set off	Unabsorbed B/F loss - C/F
Ordinary business loss				84,830				84,830	
Total				84,830				84,830	

Elect-Evtec Solutions Pvt. Ltd.

Elect-Evtec Solutions Pvt. Ltd.



Director

[Signature] Jar





Brijesh S Chandak
M.Com., FCA

BRIJESH S CHANDAK & CO
CHARTERED ACCOUNTANTS

Office No. 9, Prestige Point, 283, Shukrawar Peth, Pune 411002. Tel. : (o) 020 24454647 Mobile: 9422500444 E-mail: bchandak4@hotmail.com

INDEPENDENT AUDITORS' REPORT

To

The Members of ELECT-EVTECH SOLUTIONS Private Limited

Report on the audit of the financial statements

OPINION

We have audited the accompanying financial statements of **ELECT-EVTECH SOLUTIONS Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS (KAM)

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

(a) It is not a subsidiary or holding company of a public company;

(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with **rule 7 of the Companies (Accounts) Rules, 2014;**



(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Brijesh S Chandak & Co.
Chartered Accountants
Firm Registration No. 125296W



Proprietor

Membership No. 117308

UDIN : 21117308AAAAHB5371



Place: Pune

Date: 08/09/2021

Appendix - I

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of ELECT-EVTECH SOLUTIONS Private Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ELECT-EVTECH SOLUTIONS Private Limited ("the Company") as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Brijesh S Chandak & Co.

Chartered Accountants

Firm Registration No. 125296W


Proprietor

Membership No. 117308

UDIN: 21117308AAAAH85371

Place: Pune

Date: 08/09/2021




ELECT-EVTECH SOLUTIONS PRIVATE LIMITED

Regd Office Address: SHOP NO.-7SAI SADAN, BUILDING-ASANT NAGAR
ARANYESHWAR, PUNE-411009
CIN: U35990PN2019PTC186391

Profit and Loss statement for the year ended 31st March, 2021

Particulars	Note No	31ST MARCH 2021	31ST MARCH 2020
I. Revenue from operations		76,84,919.71	-
REVENUE FROM OPERATIONS(NET)		76,84,919.71	-
II. Other Income	H	1,49,739.53	15,375.00
III. Total Revenue (I +II)		78,34,659.24	15,375.00
<u>IV. Expenses:</u>			
<u>MANUFACTURING AND OPERATING EXPENSES:</u>			
Cost of materials consumed		53,42,876.05	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
TOTAL MANUFACTURING EXPENSES		53,42,876.05	-
Employee benefit expense:			
Financial costs:			
Depreciation and amortization expense	E	1,388.00	-
Other expenses:	I	18,46,538.43	1,00,205.00
TOTAL OF OTHER EXPENSES		18,47,926.43	1,00,205.00
Total Expenses		71,90,802.48	1,00,205.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		6,43,856.76	-84,830.00
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		6,43,856.76	(84,830.00)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		6,43,856.76	(84,830.00)
X. Tax expense:			
(1) Current tax		1,45,473.00	-
(2) Deferred tax		(99.00)	-
XI. Profit After Tax carried to balance sheet		4,98,482.76	(84,830.00)

As per our Report on Even date
FOR Brijesh S. Chandak & Co.
CHARTERED ACCOUNTANT


CA. BRIJESH S. CHANDAK
PROPRIETOR
M.NO.117308
FRN NO.125296W
PUNE:08/09/2021



UDIN: 21117308AAAAH85371

For and behalf of the Board of Directors
ELECT-EVTECH SOLUTIONS PRIVATE LIMITED


Director
DINESH AGARWAL
DIN: 08550256


Director
JHUMARMAL TUNWAL
DIN: 07486090



ELECT-EVTECH SOLUTIONS PRIVATE LIMITED

Regd Office Address: SHOP NO.-7SAI SADAN, BUILDING-ASANT NAGAR
ARANYESHWAR, PUNE-411009
CIN: U35990PN2019PTC186391

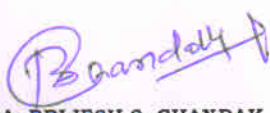
Balance Sheet as at 31st March, 2021

Particulars	Note No	31ST MARCH 2021	31ST MARCH 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	10,00,000.00	10,00,000.00
(b) Reserves and Surplus	B	4,13,652.76	-
TOTAL		14,13,652.76	10,00,000.00
(2) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liability (net)		-	-
(c) Other Long term liabilities	C	22,39,500.00	-
(d) Long term provisions		-	-
TOTAL		22,39,500.00	-
(3) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	D	(1,52,147.66)	26,495.00
(d) Short-term provisions		-	-
Total		35,01,005.10	10,26,495.00
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	E	18,782.00	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
TOTAL		18,782.00	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		99.00	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		23,79,818.57	-
(c) Trade receivables		7,64,391.00	-
(d) Cash and cash equivalents	F	1,37,914.53	1,51,354.98
(e) Short-term loans and advances		-	-
(f) Other current assets	G	2,00,000.00	8,75,140.02
Total		35,01,005.10	10,26,495.00

NOTES TO ACCOUNTS


J

As per our Report on Even date
FOR Brijesh S. Chandak & Co.
CHARTERED ACCOUNTANT


CA. BRIJESH S. CHANDAK
PROPRIETOR
M.NO.117308
FRN NO.125296W
PUNE:08/09/2021



For and behalf of the Board of Directors
ELECT-EVTECH SOLUTIONS PRIVATE LIMITED


Director
DINESH AGARWAL
DIN: 08550256


Director
JHUMARMAL TUNWAL
DIN: 07486090

UDIN: 21117308AAA4A135371



ELECT-EVTECH SOLUTIONS PVT. LTD.

FY 2020-21

**SHAREHOLDERS FUND
SCHEDULE - "A" SHARE CAPITAL**

PARTICULARS	FY 2020-21 RS.	FY 2019-20 RS.
AUTHORISED CAPITAL		
100000 EQUITY SHARES OF RS.10 EACH	10,00,000.00	10,00,000.00
AMITKUMAR MALI	250000.00	
DEVANSHU AGARWAL	250000.00	
DINESH AGARWAL	250000.00	
JHUMARMAL TUNWAL	250000.00	
TOTAL	10,00,000.00	10,00,000.00

SCHEDULE - "B" RESERVE & SURPLUS

PARTICULARS	FY 2020-21 RS.	FY 2019-20 RS.
RESERVES & SURPLUS	4,13,652.76	-
TOTAL	4,13,652.76	-

SCHEDULE - "C" OTHER LONG TERM LIABILITIES

PARTICULARS	FY 2020-21 RS.	FY 2019-20 RS.
DINESH B. AGARWAL	18,77,500.00	-
JHUMARMAL P. TUNWAL	3,62,000.00	-
TOTAL	22,39,500.00	-

SCHEDULE - "D" OTHER CURRENT LIABILITIES

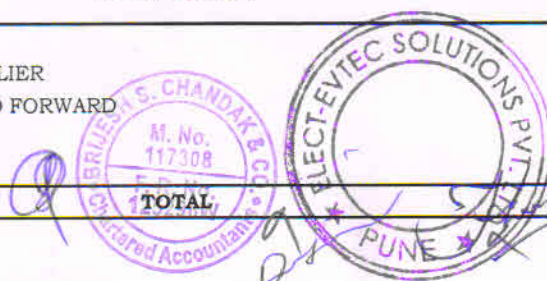
PARTICULARS	FY 2020-21 RS.	FY 2019-20 RS.
PROVISIONS		
AUDIT FEES PAYABLE	15,000.00	7,500.00
PROVISION FOR INCOME TAX	1,45,473.00	-
SALARY PAYABLE	10,45,623.00	-
GST PAYABLE	(35,635.16)	-
SUNDRY CREDITORS	(13,22,608.50)	18,995.00
TOTAL	(1,52,147.66)	26,495.00

SCHEDULE - "F" CASH & BANK BALANCES

PARTICULARS	FY 2020-21 RS.	FY 2019-20 RS.
IDFC FIRST BANK	1,23,657.53	1,51,354.98
CASH IN HAND	14,257.00	-
TOTAL	1,37,914.53	1,51,354.98

SCHEDULE - "G" OTHER CURRENT ASSETS

PARTICULARS	FY 2020-21 RS.	FY 2019-20 RS.
ADVANCE TO SUPPLIER	-	7,90,310.02
NET LOSS CARRIED FORWARD	-	84,830.00
ADVANCE TAX	2,00,000.00	-
TOTAL	2,00,000.00	8,75,140.02



ELECT-EVTECH SOLUTIONS PVT. LTD.

FY 2020-21

SCHEDULES TO TRADING & PROFIT & LOSS ACCOUNT

SCHEDULE - "H" OTHER INCOME

PARTICULARS	FY 2020-21	FY 2019-20
	Rs.	Rs.
BANK INTEREST	12.59	-
FOREX GAIN / LOSS	1,49,718.96	-
ROUNDING UP	7.98	-
INTEREST ON FD	-	15,375.00
TOTAL	1,49,739.53	15,375.00

SCHEDULE - "I" OTHER EXPENSES

PARTICULARS	FY 2020-21	FY 2019-20
	Rs.	Rs.
<u>ADMINISTRATIVE EXPENSES</u>		
CHA & OTHER CHARGES	22,167.43	-
FRIHT CHARGES	4,958.00	-
TRANSPORT EXPENSES	34,371.00	-
AUDIT FEES	15,000.00	7,500.00
LEGAL EXPENSES	-	5,000.00
PROFESSIONAL FEES PAID	28,700.00	25,960.00
TRAVELLING EXPENSES	44,730.00	61,745.00
ACCOUNTING CHARGES	45,000.00	-
BANK CHARGES	2,475.00	-
BANK COMMISSION	1,500.00	-
DISCOUNT A/C	555.00	-
GST PAYMENTS	450.00	-
LABOUR CHARGES	45,000.00	-
OFFICE EXPENSES	14,600.00	-
PROFESSIONAL TAX PAID	2,500.00	-
STATIONERY & PRINTING	30,593.00	-
TELEPHONE EXPESNSES	3,001.00	-
WEB HOSTING CHARGES	6,972.00	-
RENT EXPENSES	1,80,000.00	-
SALARY EXPENSES	13,63,966.00	-
TOTAL	18,46,538.43	1,00,205.00



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ELECT-EVTECH SOLUTIONS PRIVATE LIMITED

SCHEDULE : "E" DEPRICIATION SCHEDULE AS PER THE COMPANY'S ACT

FOR THE FINANCIAL YEAR 2020-2021

DESCRIPTION OF ASSET	Rate Of Dep	GROSS BLOCK		DEPRECIATION			NET BLOCK		
		AS AT 01.04.2020	ADDITION (Deletion)	AS AT 31.03.2021	Up to 01.04.2020	For the Period	Up to 31.03.2021	As at 31.03.2021	As at 31.03.2020
FURNITURE	18.10%	0.00	20170.00	20,170.00	0.00	1388.00	1,388.00	18,782.00	0.00
TOTAL		0.00	20170.00	20170.00	0.00	1388.00	1388.00	18782.00	0.00



L. D. ...



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

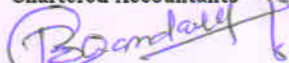
Particulars	31/03/2021	
	Rs.	Rs.
Cash flows from operating activities		
Profit before taxation	6,43,956.76	-
Adjustments for:		
Depreciation and amortization expense	1,388.00	
Foreign exchange loss/(gain)	(1,49,718.96)	
Interest received	12.59	
Dividends received	-	
Interest expenses	-	
		4,95,638.39
		4,95,638.39
(Increase)/ decrease in trade and other receivables	(7,64,391.00)	
(Increase)/ decrease in inventories	(23,79,818.57)	
Increase/ (decrease) in Provisions	11,62,960.84	
Increase/ (decrease) in trade payables	(13,03,613.50)	
		(32,84,862.23)
		(27,89,223.84)
Income taxes paid		1,45,473.00
<i>Net cash from operating activities</i>		(29,34,696.84)
Cash flows from investing activities		
Purchase of property, plant and equipment	20,170.00	
Proceeds from sale of property, plant and equipment	-	
Purchase of investments	-	
(increase) /Decrease in other current Assets	5,90,211.02	
Proceeds from sale of investments	-	
Interest received	(12.59)	
Dividend received	-	
<i>Net cash from investing activities</i>		6,10,368.43
Cash flows from financing activities		
Proceeds from issue of share capital	-	
Proceeds from long term borrowings	-	
Proceeds from short term borrowings	23,10,887.96	
Proceeds of finance lease obligation	-	
Repayment of long term borrowings	-	
Repayment of short term borrowings	-	
Repayment of finance lease obligation	-	
Interest paid	-	
Dividend paid	-	
<i>Net cash from financing activities</i>		23,10,887.96
Net increase/(decrease) in cash and cash equivalents		(13,440.45)
period		1,51,354.98
Cash and cash equivalents at end of reporting period		1,37,914.53
Cash & Cash equivalents:		
Cash and cash equivalents consist of cash on hand and		
Cash on hand and bank balances		1,37,914.53
Short term investments		-
Cash and cash equivalents as reported		1,37,914.53
Effect on exchange rate changes		-
Cash and cash equivalents as restated		1,37,914.53

In Accordance with our Report of even date

For and on behalf of the Board

For Brijesh s. Chandak & Co.

Chartered Accountants



Brijesh S. Chandak

Proprietor

M No.: 117308

FRNo.: 125296W

Place:- Pune

Date: 08/09/2021



ELECT-EVTECH SOLUTIONS PVT. LTD.


 Director
 DINESH AGARWAL
 DIN: 08550256


 Director
 JHUMARMAL TUNWAL
 DIN: 07486090



ELECT-EVTECH SOLUTIONS PRIVATE LIMITED
REGD OFFICE: - SHOP NO.-7, AI SADAN, BUILDING-A,
SANT NAGAR, ARANYESHWAR, PUNE-411009.
CIN: U35990PN2019PTC186391

SCHEDULE "J"

NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH, 2021

Significant Accounting Policies:-

- 1] Basis of Accounting:-
The Financial Statements are prepared on an accrued basis under historical cost.
- 2] Fixed Assets and Depreciation:-
Cost of Fixed Assets includes all incidental & ancillary expenditure incurred to acquire Fixed Assets.

Depreciation has been provided on written down value on fixed assets at the rate prescribed under schedule II to Companies Act 2013. Depreciation is charged on pro-rata basis for assets purchased during the year.
- 3] Retirement Benefits:-
None of the employees are entitled for receipt of gratuity. Hence the provision is not made.
- 4] Foreign Currency Transaction:-
Foreign Currency Transaction is Rs. 55,03,449.62/-
- 5] Deferred Revenue Expenditure:-
Deferred Revenue expenditure is amortized over the expected duration of benefit.
- 6] In the opinion of the Board of Directors the current assets, loans and advances apporx. of the value stated if realized in the ordinary course the business. The provision for all known liabilities except otherwise stated, is adequate and not in excess of the amounts reasonably necessary. There are no contingent liabilities.
- 7] Valuation of Inventories:-
Inventory WIP valued at cost as valued & certified by management of company.
- 8] Accounting for Income Tax:-
The final Tax liability of the company is determined on the basis of the total income of the company at the end of the immediately following assessment year.
- 9] Taxation:-
Provision for current tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions of The Income Tax Act, 1961.



Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is reasonable certainty that the asset will be adjusted in future.

- 10] Remuneration paid to Auditor:-
For Audit fees Rs. 15,000/- & Professional fees Rs. 12,500/- (Excluding GST)
- 11] Information Regarding:-
A) Licensed Capacity Not applicable / Applicable
B) Installed Capacity Not applicable / Applicable
- 12] Payment to Relative Parties :- There are no related party payment during the Year.
- 13] There are no amount payable to small scale industrial undertaking to whom the company owes a sum exceeding Rs. 1 Lac which is outstanding more than 30 days.
- 14] The debited / Credit balances in the accounts of Account Receivable, Loan and Advances, account payables and current liabilities are subject to confirmation.
- 15] Claims against the Company not acknowledge as debts are NIL.
- 16] Previous year figures are regrouped / rearranged wherever necessary.

**FOR BRIJESH S CHANDAK & CO.
CHARATERD ACCOUNTANTS**

**For and on behalf of the Board of Directors of
For ELECT-EVTECH SOLUTIONS PVT. LTD.**



Brijesh S. Chandak
CA Brijesh S. Chandak
M.NO.-117308
F.R.NO;- 125296W
Date:-08/09/2021
PLACE: PUNE.

Dinesh Agarwal
MR. DINESH AGARWAL
DIN: 08550256
[DIRECTOR]

Jhumarmal Tunwal
MR. JHUMARMAL TUNWAL
DIN: 07486090
[DIRECTOR]

