

**ELECT-EVTEC SOLUTIONS PRIVATE LIMITED**

CIN- U35990PN2019PTC186391,

(All amount has been rounded off to nearest '00 unless otherwise specified)

**Balance Sheet as at March 31, 2023**

Sr No.	Particulars	Note	March 31, 2023	March 31, 2022
			₹	₹
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>			
	(a) Share Capital	2	10,000	10,000
	(b) Reserves and Surplus	3	32,553	13,059
			<b>42,553</b>	<b>23,059</b>
<b>2</b>	<b>CURRENT LIABILITIES</b>			
	(a) Short-Term Borrowings	4	2,670	47,729
	(b) Trade Payables	5	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,829	2,328
	(c) Other Current Liabilities	6	39,604	27,467
	(d) Short-Term Provisions	7	3,921	866
			<b>49,024</b>	<b>78,391</b>
	<b>TOTAL</b>		<b>91,577</b>	<b>1,01,449</b>
<b>II.</b>	<b><u>ASSETS</u></b>			
<b>1</b>	<b>NON-CURRENT ASSETS</b>			
	(a) Property, Plant and Equipment	8		
	(i) Tangible assets		814	1,364
	(b) Deferred Tax Assets (net)	23	89	18
			<b>904</b>	<b>1,383</b>
<b>2</b>	<b>CURRENT ASSETS</b>			
	(c) Inventories	9	89,036	99,001
	(a) Cash and cash Equivalents	10	1,638	1,049
	(a) Trade Receivables		-	-
	(b) Short-Term Loans and Advances	11	-	18
			<b>90,674</b>	<b>1,00,067</b>
	<b>TOTAL</b>		<b>91,577</b>	<b>1,01,449</b>

Significant Accounting Policies &amp; Notes to Accounts

1-27

The accompanying notes are an integral part of the Financial Statements.

As per our report of an even date

For M S Todi and Associates

Chartered Accountants

Firm Registration No.: 140679W

Mohit Shivkumar Todi

Proprietor

M. No. 164602

Place: Pune

Date: Sept 25, 2023

For and on behalf of the Board  
Elect-Evtec Solutions Private Limited


Dinesh Agarwal  
Director  
DIN- 08550256  
Place: Pune  
Date: Sept 25, 2023

Humaral Tunwal  
Director  
DIN- 07486090  
Place: Pune  
Date: Sept 25, 2023

# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

CIN- U35990PN2019PTC186391

(All amount has been rounded off to nearest '00 unless otherwise specified)

## Statement of Profit and Loss for the year ended March 31, 2023

Sr No.	Particulars	Note	March 31, 2023	March 31, 2022
			₹	₹
I	Revenue from operations	12	1,54,801	2,13,813
II	Other Income	13	997	1,491
III	Total Revenue (I + II)		1,55,798	2,15,304
IV	Expenses			
	Purchases of goods		88,313	2,44,613
	Change in Inventory		9,964	(75,202)
	Employee Benefit Expenses	14	18,280	20,873
	Finance Cost	15	40	3,687
	Depreciation and Amortization Expenses	8	550	325
	Other Expenses	16	12,306	8,679
	Total Expenses		1,29,454	2,02,974
IV	Profit before exceptional items and tax (III-IV)		26,344	12,329
V	Exceptional items		-	-
VI	Profit before Tax		26,344	12,329
VII	Tax expense:			
	(a) Income Tax expenses - Current year		6,921	3,366
	(b) Deferred Tax (Expense)/Income		(71)	(17)
	(c) Income Tax expenses - Previous year		-	59
VIII	Profit / (Loss) for the period (VI-VII)		19,494	8,922
IX	Earning Per Equity Shares of ₹ 1 Each	22	19.42	12.33
	Basic EPS			
	Diluted EPS			

Significant Accounting Policies & Notes to Accounts 1-27  
The accompanying notes are an integral part of the Financial Statements.

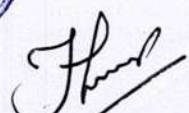
As per our report of an even date  
For M S Todi and Associates  
Chartered Accountants  
Firm Registration No.: 140679W

For and on behalf of the Board  
Elect-Evtec Solutions Private Limited



Mohit Shivkumar Todi  
Proprietor  
M. No. 164602  
Place: Pune  
Date: Sept 25, 2023

  
Dinesh Agarwal  
Director  
DIN- 08550256  
Place: Pune  
Date: Sept 25, 2023

  
Jhumarmal Tunwal  
Director  
DIN- 07486090  
Place: Pune  
Date: Sept 25, 2023

**ELECT-EVTEC SOLUTIONS PRIVATE LIMITED**

CIN- U35990PN2019PTC186391

(All amount has been rounded off to nearest '00 unless otherwise specified)

**Cashflow statement for the year ended March 31, 2023**

Particulars	March 31, 2023	March 31, 2022
	₹	₹
<b>Cash flow from Operating Activities :</b>		
Profit Before Taxation	26,344	12,329
<b>Adjustment for :</b>		
Depreciation and amortisation expense	550	325
Foreign exchange loss/(gain)	(992)	(1,422)
Interest received	-	(29)
Interest expenses	40	3,687
	25,943	14,890
<b>Changes in working capital</b>		
(Increase)/ Decrease in trade and other receivables	992	9,066
(Increase)/ Decrease in Inventories	9,964	(75,202)
(Increase)/ Decrease in other current assets	18	14,110
Increase/ (Decrease) in Provisions and Other current liabilities	15,191	17,727
Increase/ (Decrease) in Trade payables	501	2,328
	52,609	(17,081)
<b>Less : Income tax Paid</b>	6,921	3,425
<b>Net Cash flow from Operating activities</b>	45,688	(20,505)
<b>Cash flow from Investing Activities :</b>		
Purchase of Property, Plant and equipment	-	(1,501)
Interest received	-	29
<b>Net Cash flow from Investing activities</b>	-	(1,472)
<b>Cash flow from Financing Activities :</b>		
Net proceeds from borrowings	(45,059)	25,334
Interest paid	(40)	(3,687)
<b>Net Cash flow from Financing activities</b>	(45,099)	21,647
<b>Net increase in cash and cash equivalents (A+B+C)</b>	589	(330)
<b>Cash and cash equivalents at the beginning of the year</b>	1,049	1,379
<b>Cash and cash equivalents at the end of the year (refer note below)</b>	1,638	1,049
<b>Components of cash and cash equivalents (refer note 10)</b>		
Cash in hand	1,150	191
Balances with banks:		
- in current accounts	488	858
	1,638	1,049

The accompanying notes are an integral part of the Financial Statements.

As per our report of an even date  
For M S Todi and Associates  
Chartered Accountants  
Firm Registration No.: 140679W

Mohit Shivkumar Todi  
Proprietor  
M. No. 164602  
Place: Pune  
Date: Sept 25, 2023

For and on behalf of the Board  
Elect-Evtec Solutions Private Limited



Dinesh Agarwal  
Director  
DIN- 08550256  
Place: Pune  
Date: Sept 25, 2023

Jhumarmal Tunwal  
Director  
DIN- 07486090  
Place: Pune  
Date: Sept 25, 2023

# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

### CORPORATE INFORMATION

Elect-Evtec Solutions Private Limited (CIN- U35990PN2019PTC186391) ("the company") is a private company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company is engaged in the business of trading of accessories related to electric vehicles like charger, etc.

#### 1. BASIS OF PREPARATION

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India on accrual basis under the historical cost convention. These financial statements have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act").

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

#### 1.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### a) Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities and disclosure of contingent liabilities on the date of financial statements, and the reported amount of revenue and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Changes in estimates are reflected in financial statements in the period in which changes are made and, if material, the effects are disclosed in the notes to financial statements.

##### b) Inventories

Inventories of Traded Goods are valued at the lower of cost or net realizable value.

##### c) Property, Plant and Equipment

###### i) Tangible Assets

Tangible Assets are stated at cost, net of modvat/ cenvat/ vat / GST less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies, borrowing cost and any directly attributable cost of bringing the assets to its working condition for its intended use. Machinery spares that can be used only in connection with an item of fixed asset and their use is expected to be irregular are capitalized. Replacement of such spares is charged to revenue. Cost of assets not ready to put to use before the year end, are disclosed under capital work-in-progress.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

###### ii) Intangible Assets

###### Acquired intangible assets

Intangible assets including software licenses of enduring nature and contractual rights acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed.

# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

### d) Impairment of Asstes

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

### e) Depreciation and Amortization

Depreciation is provided on Written down Method (WDV), as per the useful life and in the manner prescribed in Schedule II to the Companies Act, 2013.

### f) Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

### g) Revenue recognition

#### i) Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. The company collects taxes on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

#### ii) Income from services

Revenue from services is recognised as when the services are rendered. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

#### iii) Other income

Interest income is accounted on accrual basis.

### h) Provisions:

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

### i) Contingent liabilities and assets:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements

### j) Earnings per share

In determining earnings per share, the Company considers the net profit after tax. The number of shares used in computing basic earning per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earning per share and diluted earning per share are the same.

### k) Borrowing Cost

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

### l) Operating Leases

As a Lessee :

Assets taken on lease under which all the risk and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating leases are recognized as expenses on straight line basis in accordance with the respective lease agreements.

### m) Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

### n) Current and deferred tax

Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions.

Deferred tax for timing differences between the book profits and tax profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date. Deferred tax assets arising from the timing differences are recognised to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

### o) Prior Period and extra-ordinary items

Prior period income & expenses and extra-ordinary items, wherever material are disclosed separately by way of notes to financial statement.

### p) Segment Reporting

The Company is in the business of digital technology. There are no separate reportable primary segments as per Accounting Standard 17 (AS17). Secondary segmental reporting is based on geographical location.

## ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

### Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

#### Note No. 2 : Share Capital

Particulars	March 31, 2023	March 31, 2022
<b>Authorised</b> 1,00,000 Equity Shares of ₹ 10 Each	10,000	10,000
<b>Issued, Subscribed and Paid Up</b> 1,00,000 Equity Shares of ₹ 10 Each	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

2.1 The reconciliation of the number of shares outstanding and the amount of share capital is set out below as at March 31, 2021

Particulars	2022-23		2021-22	
	Equity Shares		Equity Shares	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	1,00,000	10,000	1,00,000	10,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,00,000	10,000	1,00,000	10,000

#### 2.2 Equity Shares :

The Company has only one class of shares referred to as equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In event of liquidation of the company, the holder of the equity share will be entitled to receive any remaining assets of the company. The distribution will be in proportion to number of equity shares held by the share holder.

2.3 The details of shareholder holding more than 5% shares is set out below as at,

Name of Shareholder	March 31, 2023		March 31, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Amitkumar Malu	25,000	25.00%	25,000	25.00%
Devanshu Agarwal	25,000	25.00%	25,000	25.00%
Dinesh Agarwal	25,000	25.00%	25,000	25.00%
Jhumarmal Tunwal	25,000	25.00%	25,000	25.00%
<b>Total</b>	<b>1,00,000</b>	<b>100.00%</b>	<b>1,00,000</b>	<b>99.99%</b>

2.4 The details of promoters holding more than 5% shares is set out below as at,

Name of Shareholder	March 31, 2023		March 31, 2022		% of Change
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Amitkumar Malu	25,000	25.00%	25,000	25.00%	0.00%
Devanshu Agarwal	25,000	25.00%	25,000	25.00%	0.00%
Dinesh Agarwal	25,000	25.00%	25,000	25.00%	0.00%
Jhumarmal Tunwal	25,000	25.00%	25,000	25.00%	0.00%
<b>Total</b>	<b>1,00,000</b>	<b>100.00%</b>	<b>1,00,000</b>	<b>99.99%</b>	<b>99.99%</b>

## ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

### Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

#### Note 3 : Reserves & Surplus

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
<b>A. Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	13,059	4,137
Add: Profit / (Loss) for the year	19,494	8,922
<b>Net Surplus/(Deficit) in the statement of Profit and Loss</b>	32,553	13,059
<b>Balance as at the end of the year</b>	32,553.0	13,059

#### Note 4 : Short Term Borrowings

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
<b>UNSECURED</b>		
Loans from directors (Terms & Conditions of Repayment : Loans are Unsecured & repayble on demand)	2,670	47,729
<b>Total</b>	2,670	47,729

#### Note 5 : Trade Payables

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
Total outstanding dues of micro enterprises and small enterprises (Refer note 22)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,829	2,328
<b>Total</b>	2,829	2,328

#### Ageing Schedule

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
Not Due	-	-
Less than 1 years	2,829	2,328
1-2 Years	-	-
2-3 Years	-	-
More than 3 years	-	-
<b>Total</b>	2,829	2,328



# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

### Note 6 : Other Current Liabilities

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
Statutory Dues Payable	6,924	5,134
Advances from customers	1,690	1,627
Provision for expenses	250	250
Payable to employees	30,741	20,456
<b>Total</b>	<b>39,604</b>	<b>27,467</b>

### Note 7: Short-term provisions

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
Provision for Income Tax	3,921	866
<b>Total</b>	<b>3,921</b>	<b>866</b>

**ELECT-EVTEC SOLUTIONS PRIVATE LIMITED**

**Notes Forming Part of Financial Statements,**

*(All amount has been rounded off to nearest '00 unless otherwise specified)*

	Gross Block				Depreciation			Net block		
	As at 01-Apr-22	Additions/ Adjustments	Deductions/ Adjustments	Up to 31-Mar-23	As at 01-Apr-22	For the year	On Deductions/ Adjustments	Up to 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
<b>Owned assets:</b>										
Computers	450	-	-	450	165	180	-	345	105	285
Office Equipments	416	-	-	416	106	140	-	246	171	311
Vehicles	581	-	-	581	0	181	-	182	399	580
Furniture and fixtures	256	-	-	256	68	49	-	116	139	188
<b>Sub-total</b>	<b>1,703</b>	<b>-</b>	<b>-</b>	<b>1,703</b>	<b>339</b>	<b>550</b>	<b>-</b>	<b>889</b>	<b>814</b>	<b>1,364</b>
<b>Grand Total</b>	<b>1,703</b>	<b>-</b>	<b>-</b>	<b>1,703</b>	<b>339</b>	<b>550</b>	<b>-</b>	<b>889</b>	<b>814</b>	<b>1,364</b>
Previous year	202	1,501	-	1,703	14	325	-	339	1,364	188

## ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

### Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

#### Note 9 : Inventories

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
Traded Goods	89,036	99,001
<b>Total</b>	<b>89,036</b>	<b>99,001</b>

#### Note 10: Cash and Cash Equivalents

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
<b>Cash and Bank Balance</b>		
Cash on Hand	1,150	191
Balance with Bank- In Current Accounts	488	858
<b>Total</b>	<b>1,638</b>	<b>1,049</b>

#### Note 11: Short Term Loans & Advances

Particulars	March 31, 2023 ₹	March 31, 2022 ₹
<b>Unsecured, Considered good</b>		
Advance tax and TDS net of Provisions	-	-
Balances with statutory/government authorities	-	-
Advances to suppliers	-	18
<b>Total</b>	<b>-</b>	<b>18</b>

## ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

### Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

#### Note 12: Revenue From Operations

Particulars	2022-23 ₹	2021-22 ₹
Sale of Goods	1,54,801	2,13,813
<b>Net Revenue From Operations</b>	<b>1,54,801</b>	<b>2,13,813</b>

#### Note 13 : Other Income

Particulars	2022-23 ₹	2021-22 ₹
Interest Income:		
Other	-	29
Forex gain/(loss)	992	1,422
Misc income	5	40
<b>Total</b>	<b>997</b>	<b>1,491</b>

# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

### Note 14: Employee Benefits Expenses

Particulars	2022-23 ₹	2021-22 ₹
Salaries	18,280	20,873
<b>Total</b>	<b>18,280</b>	<b>20,873</b>

### Note 15: Finance Costs

Particulars	2022-23 ₹	2021-22 ₹
Interest on loan	-	3,652
Bank Charges	40	35
<b>Total</b>	<b>40</b>	<b>3,687</b>

### Note 8: Depreciation

Particulars	2022-23 ₹	2021-22 ₹
Depreciation	550	325
<b>Total</b>	<b>550</b>	<b>325</b>

# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

### Note 16: Other Expenses

Particulars	2022-23 ₹	2021-22 ₹
Travelling Expenses	2,670	1,282
Advertisement Expenses	66	-
Legal and Professional Fees	995	1,078
Rent	1,200	800
Freight and carriage outward	1,002	520
Carrying and Forwarding charges	2,213	3,654
Power and Fuel	92	-
Communication expenses	69	156
Printing and Stationery	622	288
Rates and Taxes	806	62
Office expenses	1,918	558
Auditors' Remuneration	250	250
Labour Charges	-	-
Miscellaneous Expenses	403	30
<b>Total</b>	<b>12,306</b>	<b>8,679</b>

Notes :-

Particulars	2022-23 ₹	2021-22 ₹
<b>Payments to the auditors (exclusive of Taxes)</b>		
(a) As Statutory Auditor	250	250
<b>Total</b>	<b>250</b>	<b>250</b>

# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

### Note 17: Related Party Disclosure

A) Name of the related party and nature of relationship where control exists:

Name of Related Party	Nature of Relationship
Amitkumar Malu	Director
Devanshu Agarwal	Director
Dinesh Agarwal	Director
Jhumarmal Tunwal	Director

Name of the Related Party	Description of Relationship	Nature of Transactions	Amount of Transactions (Inflow)/Outflow		Amount Outstanding at the end of year Payable/ (Receivable)	
			2022-23	2021-22	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Amitkumar Malu	Director	Remuneration	2,500	2,500	5,000	5,000
Devanshu Agarwal	Director	Remuneration	2,500	2,500	5,000	5,000
Dinesh Agarwal	Director	Remuneration	2,500	2,500	5,000	5,000
Jhumarmal Tunwal	Director	Remuneration	2,500	2,500	5,000	5,000
Devanshu Agarwal	Director	Loan given during the year	2,300	(2,300)	-	(2,300)
Dinesh Agarwal	Director	Loan taken during the year	47,359	31,254	2,670	50,029
Jhumarmal Tunwal	Director	Loan repaid during the year	-	(3,620)	-	-

## ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

### Notes Forming Part of Financial Statements,

(All amount has been rounded off to nearest '00 unless otherwise specified)

- 18 As certified by the management there are no contingent liabilities to the company as at the balance sheet date.
- 19 Estimated amounts of contracts remaining to be executed on Capital account is Rs.Nil
- 20 In the opinion of Board of Directors all assets other than fixed assets are at approximately of the value stated, if realized in the ordinary course of business. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 21 Information as regards status of suppliers/vendors under Micro, Small and Medium Enterprises Development Act, 2006 is not available and hence disclosures, if any, in respect of names of the small scale undertaking(s) to whom the company owes a sum exceeding ₹ 1,00,000/- together with interest which is outstanding for more than 30 days have not been disclosed.
- 22 **Earnings Per Share**

Particulars		2022-23	2021-22
		₹	₹
a	Net profit before Exceptional Items	19,423	12,329
b	Net profit after Exceptional Items	19,423	12,329
c	Number of equity shares	1,00,000	1,00,000
d	Weighted Average Number of shares	1,00,000	1,00,000
e	Face value per share	10.00	10.00
f	Basic EPS before Exceptional Items	19.42	12.33
g	Basic EPS after Exceptional Items	19.42	12.33

### 23 Deferred tax (liability) / asset

Particulars		As at March 31, 2022	As at March 31, 2021
		₹	₹
a	<b>Tax effect of items constituting deferred tax Liability</b>		
	i) Section 43B Disallowances under Income Tax	-	-
b	<b>Tax effect of items constituting deferred tax Assets</b>		
	i) On difference between book balance and tax balance of fixed assets	89.43	18.13
	ii) Unabsorbed Loss as Per Income Tax carried forward	-	-
	iii) Preliminary Exp	-	-
	<b>Net Deferred Tax Asset/(Liability)</b>	<b>89.43</b>	<b>18.13</b>



# ELECT-EVTEC SOLUTIONS PRIVATE LIMITED

## Notes Forming Part of Financial Statements,

### 25 Other Statutory information

- 1) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2) The Company does not have any charges or satisfaction which is yet to be registered with the ROC beyond the statutory period.
- 3) The Company has not traded or invested in Crypto currency or virtual currency during the current financial year.
- 4) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 5) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- 6) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- 7) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
  - i) Directly or indirectly lend or invest in other person (s) or entities identified in any manner whatsoever on behalf of the Company (ultimate beneficiaries)
  - ii) Provide any guarantee, any securities or the like to or on behalf of the ultimate beneficiaries.
- 8) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall :
  - a) Directly or indirectly lend or invest in other person (s) or entities identified in any manner whatsoever on behalf of the Company (ultimate beneficiaries)
  - b) Provide any guarantee, any securities or the like to or on behalf of the ultimate beneficiaries.
- 9) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956.
- 10) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

26 Information with regard to other matters specified in Schedule III to the Act is either nil or not applicable to the

27 Previous year figures has been regrouped/reclassified wherever necessary for disclosure purpose.

As per our report of an even date

For M S Todi and Associates

Chartered Accountants

Firm Registration No.: 140679W

Mohit Shivkumar Todi

Proprietor

M. No. 164602

Place: Pune

Date: Sept 25, 2023

For and on behalf of Board of Directors  
Elect-Evtec Solutions Private Limited



Dinesh Agarwal

Director

DIN- 08550256

Place: Pune

Date: Sept 25, 2023

Jhumapal Tunwal

Director

DIN- 07486090

Place: Pune

Date: Sept 25, 2023

ELECT-EVTEC SOLUTIONS PRIVATE LIMITED  
Notes forming part of the Financial Statements for the year ended March 31, 2023

24 Ratios as per Schedule III

Particulars	Formulae used for calculation of ratio	March 31, 2023			March 31, 2022			% Change in Ratio	Reason for Variation
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
a) Current ratio	Current Assets/Current Liabilities	90,674	49,024	1.85	1,00,067	78,391	1.28	30.98% NA	
b) Debt-Equity Ratio	(Non-current borrowings+ Current borrowings)/Total Equity	2,670	42,553	0.06	47,729	23,059	2.07	-3198.65% NA	
c) Debt Service Coverage Ratio	EBIDTA/Debt obligation	1,30,044	2,670	48.70	2,06,986	47,729	4.34	91.10% NA	
d) Return on Equity Ratio	Total comprehensive income/Shareholders Equity	19,494	42,553	0.46	8,922	23,059	0.39	15.54% Increase in Revenue	
e) Trade Receivables turnover	Revenue from operations/Average trade receivables	1,54,801	-	-	2,13,813	-	-	0.00% NA	
f) Trade payables turnover ratio	(COGS + Other expenses)/Average trade payables	1,10,584	1,415	78.17	1,78,090	1,164	152.99	-95.71% Advance payments were made for import purchases last year. However, current year onwards the company has started procuring locally too.	
g) Net capital turnover ratio	Revenue from operations/(Current assets- Current liabilities)	1,54,801	41,649	3.72	2,13,813	21,676	9.86	-165.39% NA	
h) Net profit ratio	Profit after tax/ Revenue from operations	19,494	1,54,801	0.13	8,922	2,13,813	0.04	66.86% NA	
i) Return on Capital employed	Profit after tax/ Capital employed	19,494	42,553	0.46	8,922	23,059	0.39	15.54% Increase in Revenue	
j) Return on investment	Net profit after Tax/Average total assets	19,494	32,806	0.59	8,922	18,598	0.48	19.27% NA	