

Date: 05.07.2024

To,  
The Board of Directors  
Tunwal E-Motors Limited  
Rama Icon Commercial Building,  
Office No 501, S.No 24/2, C.T.S No. 2164, Plot No. 31/11 Sadashiv Peth,  
Pune, 411030 Maharashtra India.

**Sub: Consent to be named as "Banker to the Issue, Sponsor Bank and Refund Banker to the Issue" to the Company for the Initial Public Offer (IPO) of "Tunwal E-Motors Limited" "(The Company)" on Stock Exchange.**

Dear Sirs,

We, herewith give our consent to act as the "**Banker to the Issue, Sponsor Bank and Refund Banker to the Issue**" for the Initial Public Issue of **Tunwal E-Motors Limited** on Stock Exchange pursuant to the provisions of section 26 & 32 of THE Companies Act, 2013. We have no objection to our name being inserted as the "**Banker to the Issue, Sponsor Bank and Refund Banker to the Issue**" in the Draft Prospectus and Prospectus to be filed with Stock Exchange and Prospectus to be filed with SEBI and Registrar of Companies (ROC), pursuant to the provisions of section 26 & 32 of Companies Act, 2013 and SEBI (ICDR) Regulations, 2018 as amended from time to time and to the other regulatory authorities as may be required.

We authorize "**Tunwal E-Motors Limited**" to deliver a copy of this consent letter to SEBI/Stock Exchange/ Registrar of Companies, pursuant to the provisions of section 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018 as amended from time to time and to the other regulatory authorities as may be required.

Name	HDFC Bank Limited
Address	Lodha, I Think Techno Campus 0-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Tel No.	022 30752929 / 2928 / 2914
Email Id	siddharth.iadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com
Contract Person	Mr. Eric Bacha , Mr.Siddharth Jadhav , Mr. Sachin Gawade, Mr. Pravin Teli, Mr. Tushar Gavankar
Website	<a href="http://www.hdfcbank.com">www.hdfcbank.com</a>
SEBI Registration	INB100000063

[www.hdfcbank.com](http://www.hdfcbank.com)



We further authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions to Section 26 and 32 of the Companies Act, 2013.

Thanking you,

Yours faithfully,



Name: Mayuresh Sankhe

Designation: Deputy Manager