

Riya Dhiraj Lunkad

Flat A3, Shrushti Apartment, Near Hotel Sai Sagar, Pune Nashik road, Bhosari Pune 411039

Consent from the Chief Financial Officer

Date: 27-03-2024

To,

The Board of Directors

Tunwal E-Motors Limited

Rama Ieon Commercial Building,

Office No 501, S.No 24/2, C.T S No 2164, Plot No. 31/11 Sadashiv Peth,

Pune, 411030 Maharashtra India.

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 2 each ("Equity Shares") by Tunwal E-Motors Limited ("Company") (referred to as the "Issue").

I, Riya Dhiraj Lunkad hereby confirm that I am the Chief Financial Officer of the Company. I hereby consent to my name being included as the Chief Financial Officer of the Company in the Draft Prospectus, and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Pune at Maharashtra ("RoC") or any other authority as may be applicable. The following information in relation to the Chief Financial Officer may be disclosed:

Name: Riya Dhiraj Lunkad

Address: Flat A3, Shrushti Apartment, Near Hotel Sai Sagar, Pune Nashik road, Bhosari Pune 411039

Telephone: +91-20-24336001

E-mail: cfo@tunwal.com

I further confirm that the above information in relation to me is true and correct.

Further, except as disclosed below, as on the date of the Draft Prospectus, I confirm that me and my associates do not hold any Equity Shares of the Company.

- **No of Equity shares- 20**

I hereby authorize you to deliver this certificate to the Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue. I represent that my execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise)

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

This certificate is for information and for inclusion in the Offer Documents and other Issue related materials to be issued by the Company in relation to the Issue. I hereby consent to the aforementioned details being included in the Offer Documents and submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the offering document or otherwise in connection with the Issue.

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All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Prospectus of the Company.

Yours faithfully,



**Riya Dhiraj Lunkad
Chief Financial Officer**

CC to:

**Lead Manager to the Issue
Horizon Management Private Limited**
19 R N Mukherjee Road,
Main Building, 2nd Floor,
Kolkata- 700 001,
West Bengal, India

Legal counsel to the Issue

Devanshi B. Desai
Address: B/3 Atulya Appt, Opposite Government
Colony, Tithal Road, Valsad, Gujarat - 396001