



Trade Center, 2<sup>nd</sup> Floor 209-A, BKC Mumbai - 400051



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Info@aicorpvision.com

Date: 27<sup>th</sup> March, 2024

**To,  
The Board of Directors  
Tunwal E-Motors Limited**

Rama Icon Commercial Building,  
Office No 501, S.No 24/2, C.T.S No. 2164, Plot No. 31/11 Sadashiv Peth,  
Pune, 411030 Maharashtra India.

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 2 each (“Equity Shares”) by Tunwal E-Motors Limited (“Company”) (referred to as the “Issue”).**

We consent to act as Advisor to the Company and to our name and following details, as required, being inserted as Advisor to the Company in the Draft Prospectus and the Prospectus (“**Offer Documents**”) or any other documents issued in connection with the Issue:

Name: AI Corpvision Consultancy Private Limited  
Address: 209 A, Trade Centre Bandra Kurla Complex, Kalina,  
Bandra East, Mumbai, Maharashtra 400 051.  
Contact person: Neelam Prakash Sharma  
Telephone number: 022-47509900  
E-mail ID: info@aicorpvision.com

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Pune at Maharashtra (“**RoC**”) pursuant to the provisions of Section 26 and 28 of the Companies Act, 2013, any relevant stock exchange or any other regulatory authority.

We further confirm that the above information in relation to us is true and correct.

Further, except as disclosed below, we confirm that we and our associates do not hold any Equity Shares of the Company.

We confirm that we will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (“**Stock Exchange**”) and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, the Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

**Yours faithfully,**  
**For AI Corpvision Consultancy Private Limited**

**Authorised Signatory**

NEELAM  
PRAKASH  
SHARMA

Digitally signed by NEELAM  
PRAKASH SHARMA  
Date: 2024.05.27 20:32:23  
+0530'

Name: Neelam Prakash Sharma  
Designation: Director  
Place: Mumbai

*Encl.: As above*

Cc to:

**Lead Manager to the Issue**  
**Horizon Management Private Limited**  
19 R N Mukherjee Road,  
Main Building, 2<sup>nd</sup> Floor,  
Kolkata- 700 001,  
West Bengal, India

**Legal counsel to the Issue**  
**Devanshi B. Desai**

B/3 Atulya Appt,  
Opposite Government Colony,  
Tithal Road, Valsad - 396001,  
Gujarat, India