

Jhumarmal Pannaram Tunwal

Greenwoods Ranjeshwar Soc., Sr No. 7/2/1, Flat no. 59/c, near Kadam Plaza, Katra, Pune – 411046.

CONSENT LETTER OF THE PROMOTER SELLING SHAREHOLDER

Date: 15.03.2024

To

The Board of Directors

Tunwal E-Motors Limited

Rama Icon Commercial Building,

Office No 501, S.No 24/2, C.T.S No. 2164, Plot No. 31/11 Sadashiv Peth,

Pune, 411030 Maharashtra India.

Horizon Management Private Limited (referred to as the “Lead Manager”)

19 R N Mukherjee Road,

Main Building, 2nd Floor,

Kolkata- 700 001,

West Bengal, India

Dear sir/Madam,

SUBJECT: INITIAL PUBLIC OFFER OF TUNWAL E-MOTORS LIMITED ON SME EMERGE PLATFORM OF NSE LTD

I, Jhumarmal Pannaram Tunwal, do hereby confirm that I am a selling shareholder in relation to the Offer (“**Promoter Selling Shareholder**”). I hereby give my consent to my name being inserted as “the Promoter Selling Shareholder” to the Company in the Draft Prospectus/prospectus to be filed with the stock exchange and the Registrar of Companies, Pune by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23, 26 and 28 of the Companies Act, 2013.

The following details with respect to us may be disclosed:

Name	Jhumarmal Pannaram Tunwal
Address	Greenwoods Ranjeshwar Soc., Sr No. 7/2/1, Flat no. 59/c, near Kadam Plaza, Katra, Pune – 411046.

The Promoter Selling Shareholder hereby gives its consent to the inclusion of up to 57,50,000 Equity Shares of Rs. 2 each held by me in the Company ("Offered Shares"), as a part of the Offer for Sale, subject to receipt of the approval of the Stock Exchange, and of any other regulatory authority, if required, for cash at such premium per Equity Share as may be determined, in accordance with provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

I further confirm that the above information is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed

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decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager (“LM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Yours faithfully,



Jhumarmal Pannaram Tunwal
Promoter selling shareholder