



GIRIRAJ
Stock Broking Pvt. Ltd.

CIN: U65100WB2005PTC101507
GSTIN: 19AACCG7581R1ZO
SEBI Regn. No.: INZ000212638
Member: BSE CM (ID : 6551)
NSE CM (ID: 90318)

Date: 05.07.2024

To,
The Board of Directors
Tunwal E-Motors Limited
Rama Icon Commercial Building,
Office No 501, S.No 24/2, C.T.S No. 2164, Plot No. 31/11 Sadashiv Peth,
Pune, 411030 Maharashtra India.

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 2 each ("Equity Shares") by Tunwal E-Motors Limited ("Company") (referred to as the "Issue").

We consent to act as Underwriter to the Issue and to our name and following details, as required, being inserted as Underwriter to the Issue in the Draft Prospectus and the Prospectus ("**Offer Documents**") or any other documents issued in connection with the Issue:

Name: Giriraj Stock Broking Private Limited
Address: 4, Fairlie Place, HMP House, 4th Floor, Suite No- 421A, Kolkata- 700001
Contact person: Kuntal Laha
Telephone number: 033- 40054519 / 9547473969
Fax number: Nil
E-mail ID: girirajstock@yahoo.com
Website: www.girirajstock.com
SEBI registration number: INZ000212638

We enclose a copy of our registration certificate as **Annexure A** and a declaration regarding our registration with the Securities Exchange Board of India (the "**SEBI**") in the required format as **Annexure B**. We certify that our registration is valid as of the date of this letter and that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

The Issue is underwritten for an aggregate amount of Rupees Ninety Eight Crore Thirty Lakh Only. The relevant documents evidencing the same are annexed hereto and collectively marked as **Annexure C**.

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Pune at Maharashtra ("**RoC**") pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, any relevant stock exchange or any other regulatory authority.

We further confirm that the above information in relation to us is true and correct.

Further, except as disclosed below, we confirm that we and our associates do not hold any Equity Shares of the Company.

We confirm that we will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("**Stock Exchange**") and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.



(033) 4005-4517/19
girirajstock@yahoo.com
4 Fairlie Place, HMP House, 4th Floor,
Suite 421A, Kolkata- 700001

www.girirajstock.com

We hereby authorize you to deliver this certificate to the SEBI, the Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,
For Giriraj Stock Broking Private Limited
GIRIRAJ STOCK BROKING PVT. LTD.

Kuntal Laha

Kuntal Laha
Director

Director.

Place: Kolkata

Encl.: As above

Cc to:

Lead Manager to the Issue

Horizon Management Private Limited

19 R N Mukherjee Road,

Main Building, 2nd Floor,

Kolkata- 700 001,

West Bengal, India

Legal counsel to the Issue

Devanshi B. Desai

B/3 Atulya Appt,

Opposite Government Colony,

Tithal Road, Valsad - 396001,

Gujarat, India



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Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a [●] are true and correct:

Registration Number	INZ000212638
Date of registration/ Renewal of Registration	December 19,2018
Date of expiry of registration	Permanent Registration
If applied for renewal, date of application	N.A
Any communications from SEBI prohibiting the entry from acting as an intermediary	Nil
Any enquiry/ investigations being conducted by SEBI	Nil
Details of any penalty imposed by SEBI	Nil
Period up to which Registration/Renewal Fees has been applied	Nil

GIRIRAJ STOCK BROKING PVT. LTD.

Kuntal Laha

Director.



(033) 4005-4517/19

girirajstock@yahoo.com

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Suite 421A, Kolkata- 700001

www.girirajstock.com

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001391

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

GIRIRAJ STOCK BROKING PRIVATE LIMITED
Trade Name: GIRIRAJ STOCK BROKING PRIVATE LIMITED
190, JAMUNA LAL BAJAJ STREET
3RD FLOOR
KOLKATA
WEST BENGAL
700007

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आबंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000212638

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

GIRIRAJ STOCK BROKING PVT. LTD.

Kuntal Laha

Director



तारीख / Date: December 19, 2018

आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

Anupma Chadha

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory